

# BRAZIL'S VINCI PARTNERS NEARS SANITATION TRANSACTION, EYES CESP PRIVATIZATION

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Vinci Partners remains interested in the revived privatization of São Paulo power company CESP, as well as investments in airports and sanitation, *Inframation* has learned.

José Guilherme Souza, a partner and head of infrastructure at the Brazilian asset manager, said Vinci Partners is discussing the acquisition of three private sanitation companies. He declined to provide additional details.

Souza reiterated Vinci's target of doubling its domestic infrastructure AUM to USD 1.2bn by 2021, up from around USD 633m now. The firm plans to pursue both public tenders and acquisitions, and study an expected tender of 13 airports in 2018.

"We will look at all the opportunities with international partners according to the scale of each facility," Souza said.

Vinci had been in talks to bid alongside Zurich Airport for the Hercílio Luz International Airport in Florianópolis. Zurich won the concession on its own last year.

Vinci is also regaining interest in the privatization of CESP, São Paulo state's leading state-owned generation and transmission company, Souza said.

Last month, a presidential decree extended CESP's 1.54GW Porto Primavera dam concession until 2048. The state government announced that the extension made it possible to launch a new privatization process for CESP. Further details of the transaction are pending.

"The previous Porto Primavera concession would have expired in 2028, so the extension was decisive to our renewed interest," Souza said.

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